

(11)

2014 01 01

2014 12 31

33
2-55 1
(1)
.

2014 12 31

: _____
: _____ ()
: _____ 508 (, 2 10)
_____ () 02-3430-2000
_____ () ktrust.co.kr
: _____ () 팀장 () 박일용
_____ () 02-3430-2006

.

1. 가.

가

2. 가.

, , , ,

3. 가.

4. 가.

5.

6.

.

1. 가.

.

2. 가.

.

1.

2.

3.

.

1. 가.
:
:
:

2. 가. { } ,
: { }
: { }

3. 가.

4. 가.
:

.

1.

2.

.

1.

2. 가.
:
:

.

1. 가.가 ()
:
:
:
:
:
:
:

2.

3. 가 . 가

.
. .
. .
. .
. .
. .

가

(()
()
())
())

.

1.

2. 가 .
. .
. .

.

1. 가 .
. .
. .

2. 가 .
. .

3.

4. 가 .
. .
. .

.

1.

2.

■

1.

가.

	508 (, 2 10)
	2009 4 27
	12
	(11,000,000,000)
가 ()	(5,000)
	2,200,000
	ktrust.co.kr
	02-3430-2000
가	A3 CP)/ 가

가 ()				가 ()	
41211		103	1	4	6
				20091229	10,000,000,000

	,	20091230
		20100426

.

(가)	

2.

가.

2009 /12 /29 가 2010 /02 /26 2010 /04 /12 가 2014 /02 /05 가	

.

->	2010-02-26

• , , • ,

.

2014.02.05	가 (가)

3.

가.

(: ,)

()	()	()			()
			가	가 ()	
			0	0	0

(: ,)

					가					
						(%)	가		가	
			0			0	0	0	0	
			0			0	0	0	0	

4.

가.

(: ,)

	가			
	20,000,000	2,200,000	2,200,000	

(: ,)

	165 2		0	0	0	0	0
	165 2		0	0	0	0	0
			0	0	0	0	0
			0	0	0	0	0
			0	0	0	0	0

.

(1)

(: ,)

		가						1		
								가		
		0	0	0				0	0	0
		0	0	0				0	0	0

(2)

(: ,)

		가							
		0	0	0				0	
		0	0	0				0	

5.

(:)

(A)		2,200,000	
		0	
(B)		0	
		0	
가 (C)		0	
		0	
(D)		0	
		0	
(E=A -B -C+D)		2,200,000	
		0	

6.

(: , ,%)

가		5,000	
(A)		2,913,819,499	
		1,324	
(B)		0	
		0	
(=B/A × 100)		0	0
		0	
		0	
		0	
		0	

■

(2)

(: ,)

										가		
			3									
			5									
			10									
				KOSP 200								
				KOSTAR								
가												
			KOS 200									
			가									

(3)

(: ,)

								가

(1)

(:)

		가			
		가			
		가			
	ELS				
	ELW				

(1)

(: ,)

(2)

(: ,%)

							(A)	(B)	(A+B)			

(3)

(:)

(4)

ᄒᆞᆫ

()

(: ,%)

	.			

()

(: ,)

()

(: ,)

()						

. ()

(1)

(2)

(: ,)

(3)

(:)

(4)

(:)

					()	()					

(5)

(: , ,%)

. ()

(1)

(2)

(: ,)

(3)

(:)

(4)

(:)

			()	()	.				

(5)

(: ,%)

(6)

(:)

(7)

()

(1)

과) () (:)

.	8,963,235,989,491
1.	2,931,033,279,410
1)	368,507,480,028
가.	275,295,499,217
.	17,600,000,000
.	0
()	0
.	0
()	0
.	0
()	0
.	0
()	0
.	0
()	0
.	0
()	0
.	0
()	0
.	72,923,102,460
()	0
.	2,688,878,351
2)	2,562,525,799,382
가.	2,562,525,799,382
1]	0
2]	194,548,905,551
3]	1,734,481,269,304
4]	633,495,624,527
3)	0
가.	0
2.	6,032,202,710,081
1)	725,730

(1)

가) () () (:)

가.	0
.	0
.	0
(가)	0
()	0
.	725,730
.	0
2)	6,032,201,984,351
가.	667,662,555,776
.	339,454,361,635
.	5,024,939,273,170
.	0
.	0
.	0
(가)	0
.	145,793,770
(가)	0
	8,963,235,989,491
.	9,009,250,589,620
1.	2,129,705,551,024
1)	0
2)	172,289,500,595
가.	172,289,500,595
.	0
()	0
.	0
3)	0
4)	0
5)	1,890,001,937,793
6)	67,414,112,636

(1)

과) () () (:)

가.	
.	67,414,112,636
7)	0
8)	0
9)	0
10)	0
11)	
2.	411,286,861,027
1)	408,417,337,086
가.	0
.	408,417,337,086
()	0
.	0
2)	2,869,523,941
3)	0
	2,540,992,412,051
3.	7,774,774,223,462
1)	0
2)	1,742,718,032,881
3)	
4)	432,885,735,821
5)	339,454,361,635
6)	5,024,939,273,170
7)	234,776,819,955
8)	0
4. ()	- 939,125,802,475
1) ()	- 939,125,802,475
(())	- 799,576,002,946
5.	- 367,390,243,418
1)	- 367,390,243,418

.

(1)

표) () () (:)

2)	0
	6,468,258,177 569
	9,009,250,589 620

()

()

(:)

() () (:)

. ()	333,603,047,547
1.	333,603,047,547
2.	0
3.	0
4.	0
5.	0
. 가	1,013,705,962,351
1. 가	1,013,705,962,351
가. ()	0
. 가	1,013,705,962,351
()	1,013,705,962,351
.	0
2. 가	0
가.	0
.	0
()	0
.	0
3. 가	0
.	- 680,102,914,804
.	115,104,526,333
1.	0
2.	0
3.	625,859,113
4.	28,011,531,428
5. 가	0
6.	0
7.	43,066,910
8.	2,392,184,586
9.	17,307,640,201
10.	12,181,266,342

()

()

(:)

(2)

()

(: ,)

					가					
			0	0	0	0	0	0	0	0
			0	0	0	0	0	0	0	0
			0	0	0	0	0	0	0	0
가	가	가	0	0	0	0	0	0	0	0
			0	0	0	0	0	0	0	0
			0	0	0	0	0	0	0	0
			0	0	0	0	0	0	0	0
			0	0	0	0	0	0	0	0
	(,)	(,)	0	0	0	0	0	0	0	0
가	가		0	0	0	0	0	0	0	0
			0	0	0	0	0	0	0	0
			0	0	0	0	0	0	0	0
		RA	0	0	0	0	0	0	0	0
			0	0	0	0	0	0	0	0

(2)

()

(: ,)

							가					
					0	0	0	0	0	0	0	0
					0	0	0	0	0	0	0	0
					0	0	0	0	0	0	0	0
					0	0	0	0	0	0	0	0
					0	0	0	0	0	0	0	0
					55	1714,883,847,281	4	39,039,377,600	2	11,205,192,000	57	1,742,718,032,881
					55	1714,883,847,281	4	39,039,377,600	2	11,205,192,000	57	1,742,718,032,881
					0	0	0	0	0	0	0	0
					18	436,528,079,821	2	1,224,688,000	1	4,867,032,000	19	432,885,735,821
					18	436,528,079,821	2	1,224,688,000	1	4,867,032,000	19	432,885,735,821
					21	339,454,361,635	0	0	0	0	21	339,454,361,635
					910	5,010,528,692,869	38	183,352,202,134	33	168,941,621,833	915	5,024,939,273,170
					28	223,576,818,067	1	11,200,001,888	0	0	29	234,776,819,955
					1,032	7,724,971,799,673	45	234,816,269,622	36	185,013,845,833	1,041	7,774,774,223,462
					0	0	0	0	0	0	0	0
					0	0	0	0	0	0	0	0

(2)

()

(: ,)

							가					
					1 032	7 724,971 799,673	45	234 816,269 6 22	36	185 013,845 8 33	1 041	7 774,774 223,462
					0	0	0	0	0	0	0	0
					0	0	0	0	0	0	0	0
					1 032	7 724,971 799,673	45	234 816,269 6 22	36	185 013,845 8 33	1 041	7 774,774 223,462

2.

가.

(: ,% ,%p)

		()	()	(-)	
1.	(=A-B+C)	16,308,991,402	16,882,770,072	573,778,670	3.4
가	B/S (A)	17,454,455,638	18,104,428,112	649,972,474	3.6
	(B)	1,145,464,236	1,221,658,040	76,193,804	6.2
	가 .	292,540,375	389,776,282	97,235,907	24.9
	. , ,	204,485,439	91,808,222	-112,677,217	-122.7
	. 3	0	0	0	
	.	0	0	0	
	.	0	0	0	
	.	0	0	0	
	. 100 16	4,404,022	4,404,022	0	
	.	0	0	0	
	. 가	408,265,000	408,265,000	0	
	. 가	225,769,400	317,404,514	91,635,114	28.9
	.	10,000,000	10,000,000	0	
	가 (C)	0	0	0	
	가 .	0	0	0	
.	0	0	0		
.	0	0	0		
. 가	0	0	0		
.	0	0	0		
2.	(=D+E+F)	1,553,388,459	1,387,005,102	-166,383,357	-12
가	(D)	72,088,000	72,000,000	-88,000	-1
	가 .	72,000,000	72,000,000	0	
	.	88,000	0	-88,000	
	.	0	0	0	
	.	0	0	0	
	.	0	0	0	
	.	0	0	0	
	(E)	481,300,459	315,005,102	-166,295,357	-52.8
	(F=max(가 ,)+ +)	1,000,000,000	1,000,000,000	0	
	가 . 10%	1,000,000,000	1,000,000,000	0	
.	0	0	0		
. 가	0	0	0		
.	0	0	0		
3.	(=(1/2)× 100)	1,050	1,217	167	13.7
4.	(1-2)	14,755,602,943	15,495,764,970	740,162,027	4.8

■

1.

		21,786,746,556
.		19,140,612,373
1.		19,140,612,373
1)		0
2)		15,000,000,000
3)		742,120,135
4)		0
5)		0
6)		0
7) MMDA		1,068,080,759
8) MMF		2,330,411,479
9)		0
10)		
2.		0
1)		0
		0
		0
2)	()	0
		0
		0
		0
3)	()	0
		0
		0
		0
4)		0
5)		0
6)		0
	()	0
	()	0
	()	0

1. ()

()	0
7)	0
()	0
()	0
()	0
()	0
8)	0
9)	0
10)	0
11)	0
12)	0
13)	0
.	300,000,000
1.	0
1)	0
2)	0
3) .	0
4)	0
5)	0
6)	0
	0
	0
7)	0
8)	0
	0
	0
	0
9)	0
2. 가	300,000,000
1)	300,000,000
2)	0

1. ()

3)	.	0
4)		0
5)		0
6)		0
		0
		0
7)		0
8)		0
		0
		0
		0
9)		0
3.		0
1)	.	0
2)		0
3)		0
4)		0
4.		0
1)		0
		0
		0
		0
2)		0
		0
		0
		0
5.		0
1)	가	0
2)		0
3)		0
4)	가	0

1. ()

5) 가	0
.	0
1.	0
1)	0
2)	0
3)	0
2.	0
1)	0
2)	0
3)	0
3.	0
1)	0
2)	0
3)	0
4.	0
1)	0
2)	0
3)	0
5.	0
1)	0
2)	0
3)	0
6.	0
7. 가	0
8. 가	0
.	40 833 346
(가)(-)	0
(가)(+))	0
()	0
1.	0
2.	0

1. ()

1)	0
2)	0
3)	0
4)	0
5)	0
3.	0
4.	40 833 346
1)	0
2)	40 833 346
3)	0
5.	0
6. ()	0
7. ()	0
8.	0
9.	0
1)	0
2) ()	0
3)	0
4)	0
5)	0
10.	0
11.	0
12.	0
13.	27 525 ,137
14.	0
15.	0
16. (-)	27 525 ,137
1)	0
2)	0
3)	0
4)	0

1. ()

5)	0
6) ()	0
7) ()	0
8)	0
9)	0
10)	0
11)	0
12)	0
13)	27,525,137
14)	0
15)	0
.	118,908,472
()	0
1.	0
2.	0
3.	0
4.	0
5.	1,119,381,361
6.	0
7. ()	0
8. ()	0
9.	0
10. 가 (-)	1,000,472,889
1)	0
2)	0
3)	0
4)	1,000,472,889
5)	0
11. 가 ()(-)	0
12. ()(-)	0
.CMA ()	0

1. ()

1. CMA	0
2. CMA	0
3. CMA	0
4. CMA	0
5. ()(-)	0
. ()	0
1.	0
2.	0
3. ()(-)	0
.	2,186,392,365
(가)(-)	0
(가)(+))	0
1.	379,658,583
1)	0
	0
	0
	0
	0
2)	0
	0
	0
	0
3)	0
	0
	0
4)	277,050,000
5)	102,608,583
2.	1,191,375,837
1)	1,099,174,604
	0

1. ()

	0
	0
	0
	0
	0
	0
	0
	0
	1,099,174,604
	0
2)	92,201,233
	0
	0
	0
	92,201,233
3)	0
4)	0
5)	0
3.	0
1)	0
2)	0
3)	0
4)	0
4.	99,980,820
5.	0
1)	0
2) 가가	0
3)	
6.	0
7.	0
8.	0
1)	0

1. ()

2)	0
9.	430,715,000
1)	0
2) 가	0
3)	408,265,000
4)	0
5)	22,450,000
10.	0
()	0
1)	0
2)	0
3) 가 (-)	0
11.	0
1)	0
2)	0
3)	0
12.	530,867,810
()	0
1)	0
2)	0
3)	270,867,810
4)	250,000,000
5)	10,000,000
13.가	0
14.	91,808,222
15.	0
16.	0
17. (-)	538,013,907
1)	149,850,000
2)	388,163,907
	388,163,907

1. ()

	0
	0
3)	0
4)	0
	3,682,318,444
.	0
1.	0
1)	0
2)	0
3)	0
4)	0
5)	0
6)	0
7)	0
2.	0
1)	0
2)	0
3)	0
4)	0
3. ()	0
4. CMA ()	0
5.	0
.	0
(가)(-)	0
(가)(+)	0
1.	0
2.	0
1)	0
2)	0
3)	0
4)	0

1. ()

5)	0
3.	0
4.	0
1)	0
2) .	0
3)	0
4)	0
5)	0
5.	0
1) 가	0
2)	0
3)	0
4) 가	0
5) 가	0
6.	0
()	0
7.	0
()	0
8.	0
9. ()	0
10.	0
.	0
1.	0
1)	0
2)	0
3)	0
2.	0
1)	0
2)	0
3)	0
3.	0

1. ()

1)	0
2)	0
3)	0
4.	0
1)	0
2)	0
3)	0
5.	0
1)	0
2)	0
3)	0
6.	0
7. 가	0
8. 가	0
.	3,682,318,444
(가)(-)	0
(가)(+))	0
1.	69,792,871
1)	602,220,752
2) (+, -)	0
3) 가 (-)	0
4) (-)	532,427,881
(-)	532,427,881
(-)	0
2.	0
1)	0
2)	0
3)	0
4)	0
5)	0
3.	130,288,880

1. ()

4.	0
5.	101,791,830
6.	182,496,255
7.	0
8.	3,080,638,768
9.	0
10.가	0
11.	0
12.	0
13.	0
1)	0
2)	0
14.	0
15.	117,309,840
16.	0
17.	0
18.	0
.	0
1.	0
2.	0
	18,104,428,112
.	11,000,000,000
1.	11,000,000,000
2.	0
1)	0
2)	0
3)	0
.	0
1.	0
2.	0
3.	0

1. ()

4.	0
.	0
1.	0
2.	0
3.	0
4.	0
5.	0
6.	0
.	0
1. 가 가	0
1)	0
2)	0
3) .	0
4)	0
5)	0
6)	0
7)	0
	0
	0
	0
8)	0
2.	0
3.	0
4. 가	0
5.	0
6. 가	0
7.	0
.	7,104,428,112
1.	0
2.	80,156,773
3.	0

1. ()

4.	0
5.	609,002,364
6.	0
7.	6,415,268,975
()	2,913,819,499

2.

.	10,842,010,255
1.	10,412,665,795
1)	0
가	0
	0
	0
	0
	0
	0
	0
	0
	0
2)	0
	0
	0
3)	0
4)	0
	0
	0
	0
5)	0
	0
	0
	0
6)	0
	0
	0
	0
7)	0
8)	0
가	0
	0

2. ()

	0
	0
9)	0
가	0
	0
	0
10)	7,903,507,004
	0
	3,608,732,710
	69,107,227
	42,659,073
	2,967,573,600
	1,215,434,394
	0
11)	0
12)	0
13)	2,355,781,751
14)	153,377,040
2. 가	0
1)	0
	0
	0
	0
	0
	0
	0
	0
	0
2) 가	0
가	0
가	0

2. ()

가	0
가	0
가	0
	0
3) 가	0
	0
	0
	0
	0
가	0
	0
4)	0
	0
	0
	0
5)	0
	0
	0
6) 가	0
가	0
가	0
	0
7)	0
가	0
	0
	0
8) 가	0
가	0
	0
	0

2. ()

9)		0
가		0
		0
		0
10)	가	0
가		0
		0
		0
11)		0
가		0
		0
		0
3.		0
1)		0
		0
		0
		0
		0
		0
		0
		0
2)	가	0
가		0
가		0
가		0
가		0
가		0
가		0
가		0
4.		429,344,460
1)		0
		0

2. ()

	0
	0
	0
	0
2)	0
3)	1,921,310
4)	
5)	0
6)	0
7)	0
8)	0
9)	0
10)	35,689,747
11)	0
12)	0
13)	0
14)	0
15)	391,170,489
16)	0
17)	0
18)	0
19)	562,914
5.	0
1)	0
2) 가	0
3)	0
4)	0
6.	0
1)	0
2)	0

2. ()

7.		0
1)		0
2)		0
3) 가		0
4) CMA ()		0
CMA		0
		0
5) CMA ()		0
6) ()		0
		0
		0
		0
		0
7)		0
8) 가		0
9)		0
		0
		0
		0
		0
10)		0
11) 가		0
12) 가		0
13) 가		0
14) 가		0
15)		0
8.		0
1)		0
		0
		0

2. ()

2)	가	0
	가	0
		0
3)		0
		0
		0
		0
4)	가	0
	가	0
	가	0
		0
5)		0
.		7,015,289,074
1.		0
1)		0
		0
		0
2)		0
3)		0
4)		0
5)		0
6)		0
7)		0
2.	가	0
1)		0
		0
		0
		0
		0
		0

2. ()

	0
	0
2) 가	0
가	0
가	0
가	0
가	0
가	0
	0
3) 가	0
	0
	0
	0
	0
가	0
	0
4)	0
	0
	0
	0
5)	0
	0
	0
	0
6) 가	0
가	0
가	0
	0
7)	0
가	0

2. ()

	0
	0
8) 가	0
가	0
	0
	0
9)	0
가	0
	0
	0
10) 가	0
가	0
	0
	0
11)	0
가	0
	0
	0
3.	0
1)	0
	0
	0
	0
	0
	0
	0
2) 가	0
가	0
가	0
가	0

2. ()

가	0
가	0
가	0
3)	0
4.	0
1)	0
	0
	0
	0
2)	0
3)	0
4)	0
5)	0
6)	0
7)	0
8)	0
9)	0
10)	0
11) CMA ()	0
12)	0
13)	0
5. 가	0
1)	0
2) 가	0
3)	0
4)	0
6.	0
1)	0
2)	0
7.	6,842,052,996

2. ()

1)	3,809,704,135
	343,327,961
	3,466,376,174
2)	246,404,505
	26,250,000
()	0
()	26,250,000
	220,154,505
()	0
()	220,154,505
3)	
4)	347,065,522
5)	78,711,000
6)	852,349,288
7)	249,728,263
8)	472,871,544
9)	3,000,000
10) 가	121,614,689
11)	0
12)	19,800,341
13)	
14)	321,050,542
15)	0
16)	0
17)	0
18)	0
19)	0
20)	8,683,300
21)	67,305,206
22)	79,848,894

2. ()

23)	29,660,530
24)	10,184,200
25)	
26)	0
27)	124,071,037
8.	173,236,078
1) 가	0
2) ()	0
가	0
	0
	0
	0
	0
3)	0
4) 가	0
5)	0
	0
	0
	0
	0
6)	173,236,078
7) 가	0
8) 가	0
9) 가	0
10) 가	0
11)	0
9.	0
1)	0
	0
	0

2. ()

2)	가	0
	가	0
		0
3)		0
		0
		0
		0
4)	가	0
	가	0
	가	0
		0
5)		0
.	()	3,826,721,181
.		5,598,509
1.		0
2.		0
3.		0
4.		0
5.		0
6.		0
7.		0
8.		0
9.		0
10.		0
11.		0
12.		0
13.		0
14.		0
15.		0
16.	가	0

2. ()

17.	5,598,509
.	424,098
1.	424,098
2.	0
3.	0
4.	0
5.	0
6.	0
7.	0
8.	0
9.	0
10.	0
11.	0
12.	0
13.	0
14.	0
15.	0
16.	0
17. 가	0
18.	0
.	3,831,895,592
.	918,076,093
. ()	2,913,819,499
.	0
. ()	2,913,819,499
()	0
()	0
.	- 82,611,618
1. 가 가	0
2.	0

2. ()

3.	0
4. 가	0
5. ()	0
6. 가	0
7.	- 82,611,618
8.	0
. ()	2,831,207,881

3.

■

1.

가.

1.
2.
3.
4.
5.
6.
7.
가

	() , kdb			
	1 ,	(8.3%)		
	,	,		
	,	()		
	()			

			가	
1	20140108	2014	가	
2	20140228		가	
3	20140305	2013	가	
4	20140313	10	가	
5	20140320	10	가	
6	20140328	,	가	
7	20140627		가	
8	20140903	2014	가	
9	20141013		가	
10	20141119	2014 3/4	가	

	2 (, 2) , , , ,		가 . : , ' 10 가 1) 2) 3) 4) : 10 1 2 가 "	

			가	
	20140228	10 (2013)	가	
	20141023	()	가	

2.

가. () ,

1. :
2. , , 가
- 가
3. , , 2
- 가
- 가
-
4. (" ")
- , ,
-
-
-
-
-
5. : 3

()

		(1982 1998), (1999 2009), (2009 -2013 ,)	
		, (1991 2001)	
		(1977 3 2014 2)	

()

			가	
1	20140328	2014	가	
2	20140428	()	가	
3	20140903			
4	20141119			

3.

가.

4.

가.

(1)

(2)

(: ,)

						가		가	(가	가			가						

(: ,)

				가			가			가			()		
		가	()	120,000	52	0			120,000	52	0	20100823	pfv	24000000	2012600
		가	(pfv)	10,000	1	50,000,000	0	0	10,000	1	50,000,000	20121025	pfv	0	
		가	(pfv)	50,000	5	250,000,000	0	0	50,000	5	250,000,000	20130524	pfv	0	
				180,000	0	300,000,000	0	0	180,000	0	300,000,000			24000000	

■

1.

(: ,%)

					가				
			400,000	18.2	0	0	400,000	18.2	
			218,000	9.9	0	0	218,000	9.9	5%
			198,000	9	0	0	198,000	9	5%
			198,000	9	0	0	198,000	9	5%
			198,000	9	0	0	198,000	9	5%
			198,000	9	0	0	198,000	9	5%
()			218,000	9.9	0	0	218,000	9.9	5%
()			140,000	6.4	0	0	140,000	6.4	5%
			200,000	9.1	0	0	200,000	9.1	5%
			182,000	8.3	0	0	182,000	8.3	5%
			40,000	1.8	0	0	40,000	1.8	
			10,000	0.5	0	0	10,000	0.5	

2.

(: ,%)

		0	0	

■

1.

(: ,)

	()	
	14	64
	0	0
	0	0
	0	0
	0	0
	0	0
	0	0

가.

(:)

		0	0	0
		3	0	0
		3	0	0
		0	0	0
		45	0	0
		12	0	0
		0	0	0
		1	0	0
		64	0	0

(:)

		19551105	,	(),kdb	20140328	20140328	20160327		0	0
	()	19490725		,	20131025	20131025	20151024		0	182000
	()	19660822			20101029	20130328	20150327		0	0
		19540522	,	,	20140328	20140328	20160327		0	0
		19480525	,) , (20140328	20140328	20160327		0	0
		19570408	,	()	20140328	20140328	20160327		0	0

(: ,)

											가	가	
					0	0	0	0	0		0	0	
					0	0	0	0	0		0	0	

■

1.

가.가 () (:)

()							
		가					

(:)

	()						
				가			

(:)

()						
				가		

(:)

()							

. ()

(1)

(:)

()					

(2)

(:)

()						

(:)

()						
					가 가	

(:)

()						
					가 가	

--	--	--	--	--	--

(:)

2.

(50 , 45 , 10 , 15)/ 41)

3. 가

가. . ()

(: ,%)

							MMF								

.

()

(:)

	()									

. () (:)

	()								

()

(:)

								MMF			
				CP	CB EB BW	ELB DLB					

()

(:)

				CP	CB EB BW	ELB.DLB		MMF			

()

(: ,%)

								MMF			
				CP	CB	EB	BW				
	(a)										
	(b)										
	(b/a,%)										
	(a)										
	(b)										
	(b/a,%)										
	(a)										
	(b)										
	(b/a,%)										
	(a)										
	(b)										
	(b/a,%)										
	(a)										
	(b)										
	(b/a,%)										
	(a)										
	(b)										
	(b/a,%)										

()

(:)

								MMF			
				CP	CB EB BW	ELB.DLB					

가

■

1.

2.

가.

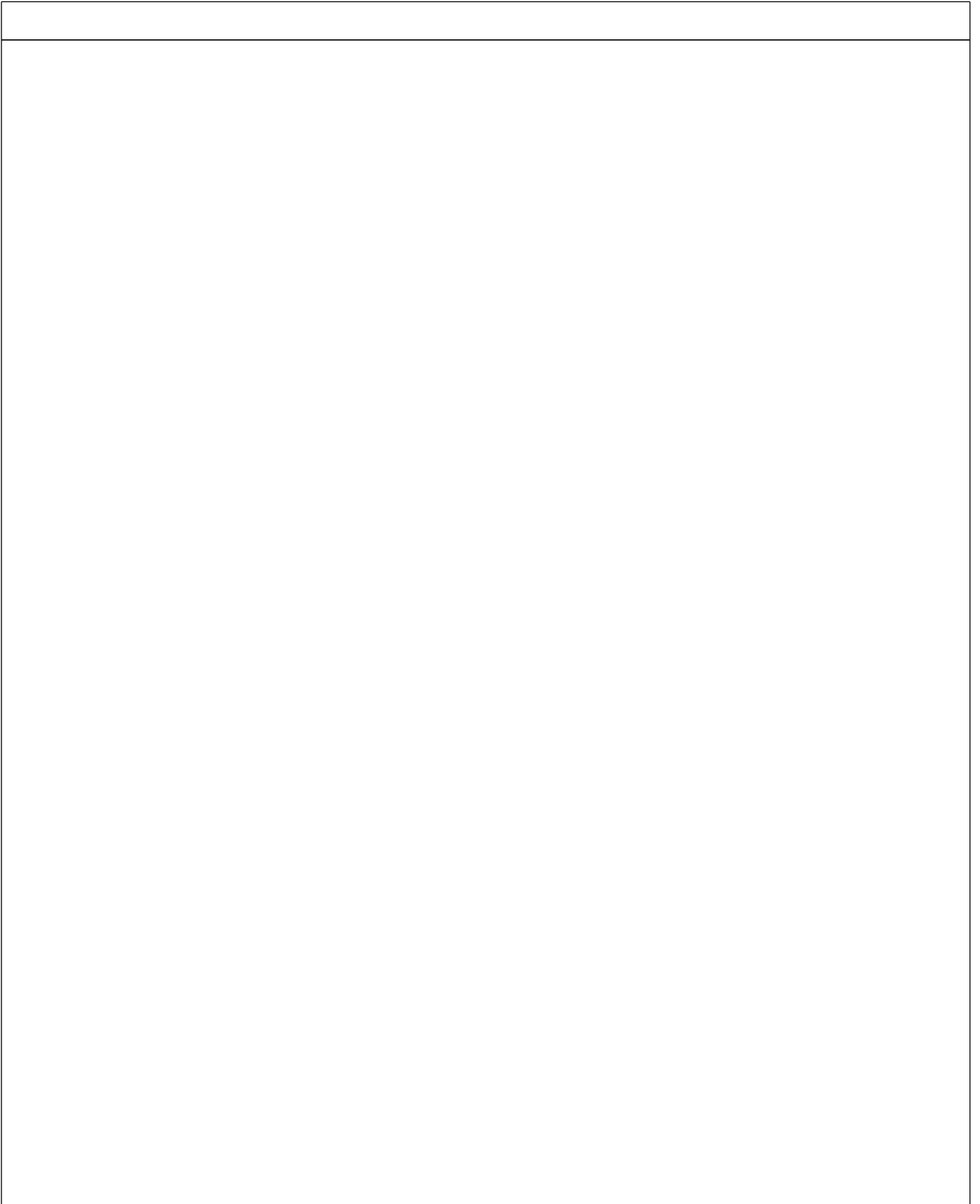
(: ,%)

		(A)	(B)							(B/A)

--	--	--	--	--	--	--	--	--	--	--

(:)

.



(:)

■

1.

가.

1.	(2-22)	
:		
2.	(2-23)	
:		
3.	(2-28)	
:		
4.	(2-27)	가
:		
5.	(2-29)	
:		
6.	(2-30)	
7.	(2-30)	
:		
8.		
:		
가.		
.		
.		

.

1. 가. - . - 가 . - . - , , . - ,

2.

가.

1.					
-	,	,	,		
2.					
-		-			가
-		-		,	
-		-			
3.					
-					
-			가		
-					
-					
4.					
-		-	-	-	
5.					
-				,	,

3.

:

4.

가.

.

(1)

(: ,)

(2)

(:)

(3)

(: ,)

(4)

(:)

	(A)	(B)	(C)	(B - C)	

(5)

(: ,)

			1

(5)

(: ,)

			1

■

1.

(:)

5	413,917,244	24	20,817,849,881	29	21,231,767,125

2.
